

THE NORTHERN TERRITORY REAL ESTATE LOCAL MARKET REPORT June Quarter 2015



A PUBLICATION OF THE REAL ESTATE INSTITUTE OF NORTHERN TERRITORY INC.

in this **ISSUE**

FROM THE DESK OF THE CEO	1	20	HOUSE RENTAL PRICES
HOUSE SALES	3	21	UNIT RENTAL PRICES
UNIT & TOWNHOUSE SALES	5	24	RENTAL YIELDS
RESIDENTIAL LAND SALES	6	25	VACANCY RATES
RURAL HOUSE SALES	9	28	YOUR SUBURB
RURAL LAND SALES	13	32	ARTICLE
LITCHFIELD HOUSE SALES	16	34	ANNUAL SALES CHARTS
COOMALIE HOUSE SALES	19	36	CHANGES TO RELM

A RECORD YEAR FOR SALES

Despite the drop-off in the last two quarters of this past financial year it yielded a record amount of \$1.94 Billion dollars in sales across the Northern Territory. That is up 3 percent on the previous financial year with Unit/Townhouse sales up by 12 percent but houses down by 4 percent. 2014/15 produced 113 more sales than the previous year with the bulk of these in the Unit market. Sales volume was up 4 percent on the previous year. It is not expected that the calendar year sales for 2015 will be as strong, but it shows that while there has been a correction in the market it still remains a robust property market in the Territory.

Turning to this quarter's data, the biggest impacts appear in the rental market with both vacancy rates rising in most areas and rents, for much of the Territory, taking a slight dip again. Overall rent in Darwin showed a slight rise in the House market by 2.3 percent but 2 bedrooms units were attracting 4.3 percent less rental than the previous quarter. However, overall rents are around 7 percent lower than at the same time last year.



The largest drop in rents was in Palmerston with 2 bedroom room units attracting 9.1 percent less rent in the last quarter and 13.6 percent less than the previous year, and 3 bedroom houses dropped in rent by 5.5 percent for the quarter which is 11.7 percent lower than the past year.

The one area that bucked the trend on declining rents for this quarter was 3 bedroom units in Darwin city. They rose in rent by 4.3 percent for quarter, but still remain 16.5 percent lower than at the same time a year ago. Alice Springs rent attraction was fairly steady with just a small drop for the quarter but they remain 5 percent lower than the previous year.

Vacancy rates in Darwin have drifted out to 6.9 percent this Quarter. That is fairly steady against the last quarter but is 2.5 percent higher than this time last year. In Palmerston the vacancy rates for Units/ Townhouses are quite bit higher. They rose a further 2.4 percent this quarter which is up 6.5 percent from this time last year. Overall the vacancy rates in Palmerston moved up less than 1 percent but that is still 4.5 percent higher than the previous year.

Alice Springs saw an easing in the house vacancy rates, coming back by 2 percent, but the Unit / Townhouse vacancy rate continued to climb.

Median house prices in Darwin were down by 2.4 percent for the quarter to \$610,000. Again this quarter the bulk of the sales remained above the \$600,000 mark with only 27 sales below \$450,000. This tend to provide a higher median. Palmerston's median house price dropped by a further 4.4 percent for the quarter to \$540,000. That's now 8.5 percent lower than this time last year.

In fact the median house price was down in every jurisdiction except Katherine and Alice Springs. While Alice Springs saw a rise in the median house price of 6.1 percent this quarter that was coupled with a very large fall in sales volumes of 28.4 percent for the quarter, putting sales volumes at 27 percent lower than this time last year. Alice Springs recorded a median house price of \$470,750, however like Darwin this is mainly due to the bulk of the sales being in a higher price bracket and the reason for this is as the departure from the market place of first home buyers who would normally make up the bulk of buyers at the lower end of the market.

In the Unit / Townhouse market the median price dropped in Darwin by 4 percent to \$480,000. The Unit median rose by 2.3 percent in Palmerston buoyed by new developments, and in Alice Springs the unit median was up by 10.6 percent for the quarter.

Quentin Kilian
REINT Chief Executive Officer

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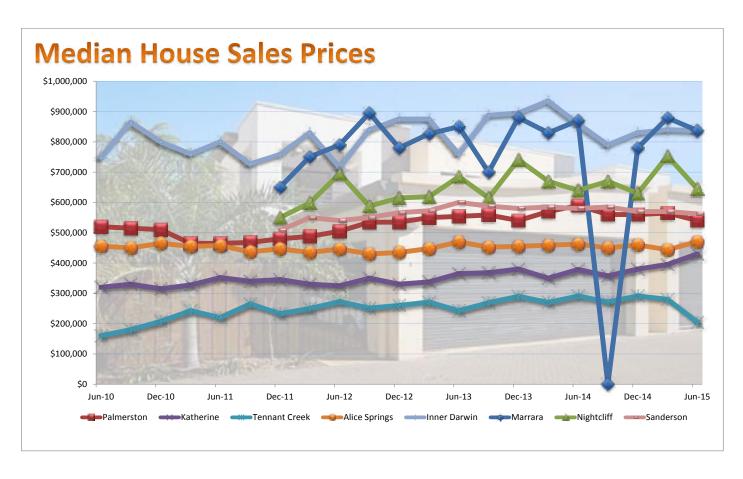
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RESIDENTIAL HOUSE SALES

RE	SID	ENT	IAL	HOUSE S	SALES -	- JUN	IE Q	UAR	TER	2015	
	Rec	orded !	Sales		Media	an Pric	e		Sales	Range	
Location	No. Sold	% Change Quarter	% Change Annual	Total Sales Volume	Median Price	% Change Quarter	% Change Annual	Sales below \$350,000	Sales \$350,001 to \$450,000	Sales \$450,001 to \$600,000	Sales above \$600,000
Darwin Overall	254	-7.6%	-19.4%	\$164,530,065	\$610,000	-2.4%	-1.7%	10	17	97	130
Inner Darwin	32	18.5%	-3.0%	\$29,644,000	\$837,000	-0.4%	-2.7%	0	0	2	30
Darwin North East [Formerly reported as Marrara]	2	-50.0%	-50.0%	\$1,675,000	\$837,500	-4.8%	-3.7%	0	0	0	2
Darwin North Coastal [Formerly reported as Nightcliff]	89	3.5%	3.5%	\$60,295,000	\$645,000	-14.3%	0.8%	3	6	26	54
Darwin North [Formerly reported as Sanderson]	48	2.1%	-11.1%	\$28,070,500	\$562,500	-1.3%	-3.0%	0	3	28	17
Palmerston	83	-25.2%	-39.9%	\$44,845,565	\$540,000	-4.4%	-8.5%	7	8	41	27
Katherine	11	-42.1%	-45.0%	\$4,405,000	\$430,000	8.9%	13.6%	2	6	3	0
Tennant Creek	2	-60.0%	-77.8%	\$410,000	\$205,000	-26.8%	-29.6%	2	0	0	0
Alice Springs	53	-28.4%	-27.4%	\$26,082,650	\$470,750	6.1%	1.8%	5	18	18	12



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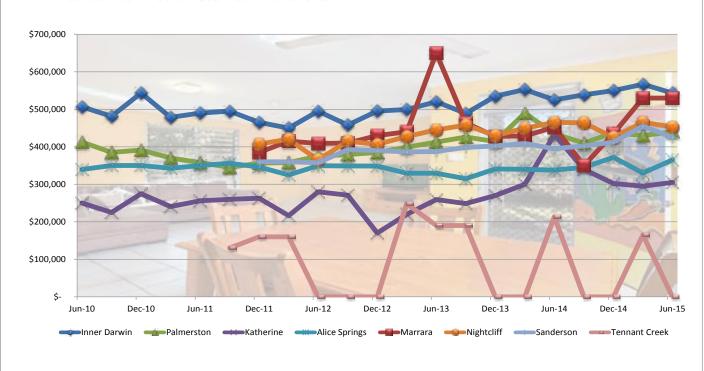
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RESIDENTIAL UNIT/TOWNHOUSE SALES

RESIDENTIAL UNIT/TOWNHOUSE SALES – JUNE QUARTER 2015

	Change Quarter Change Annual Change Annual Volume Parwin Overall 349 6.4% -28.0% \$181,626,2 Inner Darwin 196 -4.9% -31.2% \$111,753,99 Iwin North East Nerty reported as Marraral win North Coastal 8 -38.5% -27.3% \$3,917,000 Win North Coastal 36 5.3% 60.4% \$16,179,000				Medi	an Pric	:e		Sales R	lange	
Location		Change	Change	Total Sales Volume	Median Price	% Change Quarter	% Change Annual	Sales below \$350,000	Sales \$350,001 to \$450,000	Sales \$450,001 to \$600,000	Sales above \$600,000
Darwin Overall	349	6.4%	-28.0%	\$181,626,290	\$480,000	-4.0%	-1.0%	27	90	158	74
Inner Darwin	196	-4.9%	-31.2%	\$111,753,990	\$543,355	-4.1%	3.5%	14	24	87	71
Darwin North East [Formerly reported as Marrara]	8	-38.5%	-27.3%	\$3,917,000	\$530,000	0.0%	17.3%	1	1	6	0
Darwin North Coastal [Formerly reported as Nightcliff]	36	-5.3%	-60.4%	\$16,179,000	\$453,000	-2.7%	-2.6%	5	13	16	2
Darwin North [Formerly reported as Sanderson]	10	-23.1%	-52.4%	\$4,412,000	\$425,000	-6.6%	7.6%	2	3	5	0
Palmerston	99	70.7%	25.3%	\$45,364,300	\$440,000	2.3%	1.1%	5	49	44	1
Katherine	3	0.0%	50.0%	\$882,000	\$305,000	3.4%	-29.5%	3	0	0	0
Tennant Creek	0	-	-	-	-	-	-	-	-	-	-
Alice Springs	35	6.1%	-25.5%	\$12,610,110	\$365,000	10.6%	8.0%	15	17	1	2





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Northern Territory RELM REPORT - June Quarter 2015

RESIDENTIAL LAND SALES

RESIDENTIAL LAND SALES – JUNE QUARTER 2015 – UNDER 600 SQM

	Reco	rded S	ales		Med	ian Pri	ce		Sales F	Range	
Location	No. Sold	% Change Quarter	% Change Annual	Total Sales Volume	Median Price	% Change Quarter	% Change Annual	Sales below \$350,000	Sales \$350,001 to \$450,000	Sales \$450,001 to \$600,000	Sales above \$600,000
Darwin Overall	64	-17.9%	20.8%	\$14,272,893	\$219,000	-24.5%	-8.8%	0	62	2	0
Inner Darwin	0	-	-	-	-	-	-	0	0	0	0
Darwin North East [Formerly reported as Marrara]	0	-	-	-	-	-	-	0	0	0	0
Darwin North Coastal [Formerly reported as Nightcliff]	2	-95.6%	-1.4%	\$645,000	\$322,500	5.7%	4.0%	0	0	2	0
Darwin North [Formerly reported as Sanderson]	0										
Palmerston	62	87.9%	24.0%	\$13,627,893	\$217,000	1.9%	-9.0%	0	62	0	0
Katherine	0	-	-	-	-	-	-	0	0	0	0
Tennant Creek	0	-	-	-	-	-	-	0	0	0	0
Alice Springs	0	-	-	-	-	-	-	0	0	0	0

RESIDENTIAL LAND SALES – MARCH QUARTER 2015 – 601 TO 800 SQM

	Reco	rded S	ales		Med	ian Pri	ce		Sales F	Range	
Location	No. Sold	% Change Quarter	% Change Annual	Total Sales Volume	Median Price	% Change Quarter	% Change Annual	Sales below \$350,000	Sales \$350,001 to \$450,000	Sales \$450,001 to \$600,000	Sales above \$600,000
Darwin Overall	24	-74.2%	-20.0%	\$6,520,000	\$260,000	-23.5%	-10.3%	0	20	4	0
Inner Darwin	0	-	-	-	-	-	-	0	0	0	0
Darwin North East [Formerly reported as Marrara]	0	-	-	-	-	-	-	0	0	0	0
Darwin North Coastal [Formerly reported as Nightcliff]	3	-94.3%	-25.0%	\$1,020,000	\$335,000	-4.3%	0.8%	0	0	3	0
Darwin North [Formerly reported as Sanderson]	0	-	-	-	-	-	-	0	0	0	0
Palmerston	21	-47.5%	-19.2%	\$5,500,000	\$260,000	0.0%	-8.3%	0	20	1	0
Katherine	0	-	-	-	-	-	-	0	0	0	0
Tennant Creek	0	-	-	-	-	-	-	0	0	0	0
Alice Springs	0	-	-	-	-	-	-	0	0	0	0

PAGE 6 NORTHERN TERRITORY RELLM REPORT - JUNE QUARTER 2015

RESIDENTIAL LAND SALES

RESIDENTIAL LAND SALES - MARCH QUARTER 2015 -801 TO 2000 SQM

	Reco	rded S	ales		Med	ian Pri	ce		Sales F	Range	
Location	No. Sold	% Change Quarter	% Change Annual	Total Sales Volume	Median Price	% Change Quarter	% Change Annual	Sales below \$350,000	Sales \$350,001 to \$450,000	Sales \$450,001 to \$600,000	Sales above \$600,000
Darwin Overall	7	-66.7%	-93.1%	\$2,145,000	\$305,000	-7.6%	5.2%	0	3	4	0
Inner Darwin	0	-	-	-	-	-	-	0	0	0	0
Darwin North East [Formerly reported as Bagot]	0	-	-	-	-	-	-	0	0	0	0
Darwin North Coastal [Formerly reported as Nightcliff]	0	-	-	-	-	-	-	0	0	0	0
Darwin North [Formerly reported as Sanderson]	0	-	-	-	-	-	-	0	0	0	0
Palmerston	7	-46.2%	-92.9%	\$2,145,000	\$305,000	-7.6%	5.4%	0	3	4	0
Katherine	0	-	-	-	-	-	-	0	0	0	0
Tennant Creek	0	-	-	-	-	-	-	0	0	0	0
Alice Springs	0	-	-	-	-	-	-	0	0	0	0



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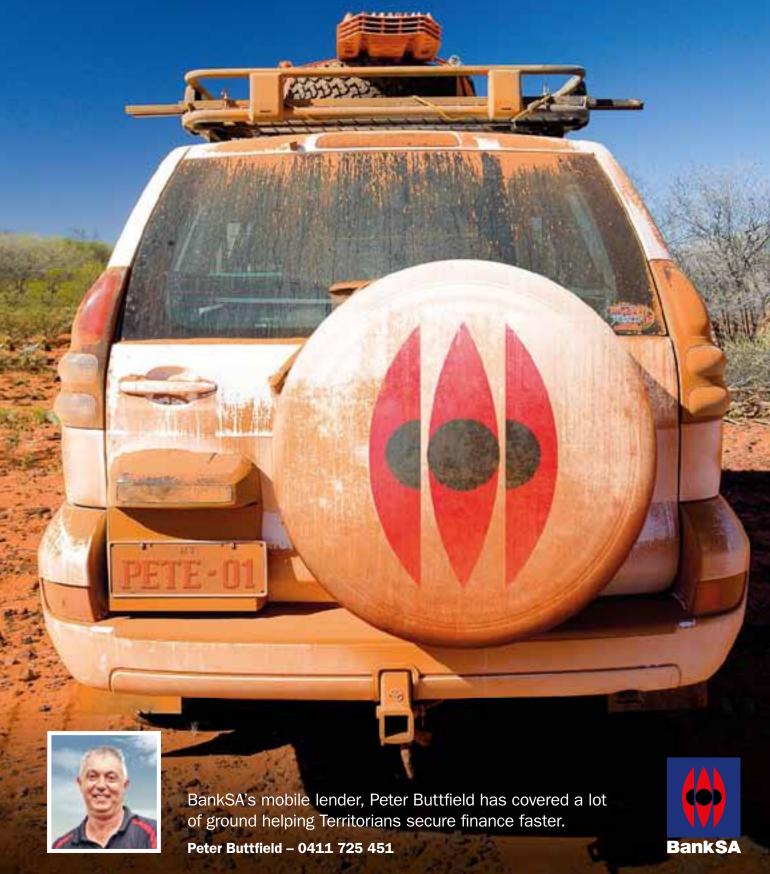
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RURAL HOUSE SALES

RURAL HOUSE SALES – JUNE QUARTER 2015 - UP TO 2ha

	Re	ecorded Sa	ales		M	edian Pric	e		Sales	Range	
Location	No. Sold	% Change Quarter	% Change Annual	Total Sales Volume	Median Price	% Change Quarter	% Change Annual	Number of sales below \$350,000	Number of Sales \$350,001 to \$450,000	Number of Sales \$450,001 to \$600,000	Number of Sales above \$600,000
Alice Springs	0	-	-	-	-	-	-	0	0	0	0
Bagot (Darwin Shire Only)	0	-	-	-	-	-	-	0	0	0	0
Nightcliff	0	-	-	-	-	-	-	0	0	0	0
Sanderson	0	-	-	-	-	-	-	0	0	0	0
Palmerston	2	-	-	\$2,380,000	\$1,190,000	-	-	0	0	0	2
Litchfield	5	-54.5%	-75.0%	\$2,945,000	\$520,000	-21.1%	-25.7%	0	2	1	2
Coomalie	0	-	-	-	-	-	-	0	0	0	0
Katherine	0	-	-	-	-	-	-	0	0	0	0
NT Portions (Outside LGA's)	0	-	-	-	-	-	-	0	0	0	0
Hundred of Berinka	0	-	-	-	-	-	-	0	0	0	0
Hundred of Blyth	0	-	-	-	-	-	-	0	0	0	0
Hundred of Bray	0	-	-	-	-	-	-	0	0	0	0
Hundred of Finniss	0	-	-	-	-	-	-	0	0	0	0
Hundred of Glyde	0	-	-	-	-	-	-	0	0	0	0
Hundred of Hart	0	-	-	-	-	-	-	0	0	0	0
Hundred of Hawkshaw	0	-	-	-	-	-	-	0	0	0	0
Hundred of Hughes	0	-	-	-	-	-	-	0	0	0	0
Hundred of Milne	0	-	-	-	-	-	-	0	0	0	0
Hundred of Playford	0	-	-	-	-	-	-	0	0	0	0
Hundred of Waterhouse	0	-	-	-	-	-	-	0	0	0	0
Cox Peninsular	0	_	_	_	_	_	_	0	0	0	0

Northern Territory RELM Report - June Quarter 2015 PAGE 9

RURAL HOUSE SALES

RURAL HOUSE SALES - MARCH QUARTER 2015 - 2ha - 8ha

	Re	corded Sa	iles		M	edian Pric	е		Sales	Range	
Location	No. Sold	% Change Quarter	% Change Annual	Total Sales Volume	Median Price	% Change Quarter	% Change Annual	Number of sales below \$350,000	Number of Sales \$350,001 to \$450,000	Number of Sales \$450,001 to \$600,000	Number of Sales above \$600,000
Alice Springs	6	-	50.0%	\$4,008,000	\$581,500	-46.2%	-17.2%	0	0	3	3
Litchfield	46	27.8%	27.8%	\$34,499,500	\$734,500	6.9%	10.2%	0	2	8	36
Coomalie	0	-	-	-	-	-	-	0	0	0	0
Katherine	0	-	-	-	-	-	-	0	0	0	0
NT Portions (Outside LGA's)	1	-50.0%	-	\$357,500	\$357,500	-28.4%	-	0	1	0	0
Hundred of Berinka	0	-	-	-	-	-	-	0	0	0	0
Hundred of Blyth	0	-	-	-	-	-	-	0	0	0	0
Hundred of Bray	0	-	-	-	-	-	-	0	0	0	0
Hundred of Finniss	0	-	-	-	-	-	-	0	0	0	0
Hundred of Glyde	0	-	-	-	-	-	-	0	0	0	0
Hundred of Hart	0	-	-	-	-	-	-	0	0	0	0
Hundred of Hawkshaw	0	-	-	-	-	-	-	0	0	0	0
Hundred of Hughes	0	-	-	-	-	-	-	0	0	0	0
Hundred of Milne	0	-	-	-	-	-	-	0	0	0	0
Hundred of Playford	0	-	-	-	-	-	-	0	0	0	0
Hundred of Waterhouse	0	-	-	-	-	-	-	0	0	0	0
Cox Peninsular	0	_	_	_	_	_	_	0	0	0	0

PAGE 10 Northern Territory RELM Report - June Quarter 2015

RURAL HOUSE SALES

RURAL HOUSE SALES – MARCH QUARTER 2015 - Over 8ha

	Re	corded Sa	ales		N	ledian Pri	ce		Sales	Range	
Location	No. Sold	% Change Quarter	% Change Annual	Total Sales Volume	Median Price	% Change Quarter	% Change Annual	Number of sales below \$350,000	Number of Sales \$350,001 to \$450,000	Number of Sales \$450,001 to \$600,000	Number of Sales above \$600,000
Alice Springs	0	-	-	-	-	-	-	0	0	0	0
Litchfield	5	-37.5%	-54.5%	\$3,340,000	\$640,000	-0.8%	12.3%	0	0	1	4
Coomalie	0	-	-	-	-	-	-	0	0	0	0
Katherine	1	0.0%	-	\$200,000	\$200,000	-69.2%	-	1	0	0	0
NT Portions (Outside LGA's)	0	-	-	-	-	-	-	0	0	0	0
Hundred of Berinka	0	-	-	-	-	-	-	0	0	0	0
Hundred of Blyth	0	-	-	-	-	-	-	0	0	0	0
Hundred of Bray	0	-	-	-	-	-	-	0	0	0	0
Hundred of Finniss	0	-	-	-	-	-	-	0	0	0	0
Hundred of Glyde	0	-	-	-	-	-	-	0	0	0	0
Hundred of Hart	0	-	-	-	-	-	-	0	0	0	0
Hundred of Hawkshaw	0	-	-	-	-	-	-	0	0	0	0
Hundred of Hughes	0	-	-	-	-	-	-	0	0	0	0
Hundred of Milne	0	-	-	-	-	-	-	0	0	0	0
Hundred of Playford	0	-	-	-	-	-	-	0	0	0	0
Hundred of Waterhouse	0	-	-	-	-	-	-	0	0	0	0
Cox Peninsular	0	-	-	-	-	-	-	0	0	0	0



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RURAL LAND SALES

R	UR <i>A</i>	AL LA	ND S	SALES -	- JUN	E QU	ARTE	R 2015	- UND	ER 2H	a
	Reco	orded :	Sales		Ме	dian P	rice		Sales	Range	
Location	No. Sold	% Change Quarter	% Change Annual	Total Sales Volume	Median Price	% Change Quarter	% Change Annual	Number of sales below \$350,000	Number of Sales \$350,001 to \$450,000	Number of Sales \$450,001 to \$600,000	Number of Sales above \$600,000
Alice Springs	0	-	-	-	-	-	-	0	0	0	0
Bagot (Darwin Shire Only)	0	-	-	-	-	-	-	0	0	0	0
Nightcliff	0	-	-	-	-	-	-	0	0	0	0
Sanderson	0	-	-	-	-	-	-	0	0	0	0
Palmerston	0	-	-	-	-	-	-	0	0	0	0
Litchfield	6	0.0%	0.0%	\$2,315,000	\$380,000	3.1%	83.1%	2	2	1	1
Coomalie	0	-	-	-	-	-	-	0	0	0	0
Katherine	0	-	-	-	-	-	-	0	0	0	0
Victoria - Daly	0	_	_	-	-	-	_	0	0	0	0
NT Portions (Outside LGA's)	0	_	_	-	_	_	-	0	0	0	0
Hundred of Berinka	0	_	_	-	-	-	-	0	0	0	0
Hundred of	0	_	_	-	-	-	-	0	0	0	0
Blyth Hundred of	1	0.0%	_	\$190,000	\$190,000	24.0%	-	1	0	0	0
Bray Hundred of	0	_	_	-	-	-	-	0	0	0	0
Finniss Hundred of	6	100%	-25.0%	\$1,069,500	\$172,250	1.3%	-18.9%	6	0	0	0
Glyde Hundred of	0	_	_	-	_	_	_	0	0	0	0
Hart Hundred of	0	_	_	_	_	_	_	0	0	0	0
Hawkshaw Hundred of	0	_	_	_	_	_	_	0	0	0	0
Hughes Hundred of	0	_	_	_	_	_	_	0	0	0	0
Milne Hundred of		-	_	_	_	-	-		0		
Playford Hundred of	0							0		0	0
Waterhouse	0	-	-	-	-	-	-	0	0	0	0
Cox Peninsular	0	-	-	-	-	-	-	0	0	0	0

RURAL LAND SALES

	Reco	orded	Sales		Ме	dian P	rice		Sales	Range	
Location	No. Sold	% Change Quarter	% Change Annual	Total Sales Volume	Median Price	% Change Quarter	% Change Annual	Number of sales below \$350,000	Number of Sales \$350,001 to \$450,000	Number of Sales \$450,001 to \$600,000	Number of Sales above \$600,00
Alice Springs	0	-	-	-	-	-	-	0	0	0	0
Litchfield	8	-63.6%	-38.5%	\$2,805,000	\$350,000	1.4%	10.1%	7	1	0	0
Coomalie	0	-	-	-	-	-	-	0	0	0	0
Katherine	0	-	-	-	-	-	-	0	0	0	0
Central Desert	0	-	-	-	-	-	-	0	0	0	0
NT Portions (Outside LGA's)	0	-	-	-	-	-	-	0	0	0	0
NT Portion	1	-80.0%	-	\$150,000	\$150,000	-30.2%	-	1	0	0	0
Hundred of Berinka	0	-	-	-	-	-	-	0	0	0	0
Hundred of Blyth	0	-	-	-	-	-	-	0	0	0	0
Hundred of Bray	1	-	-	\$400,000	\$400,000	-	-	0	1	0	0
Hundred of Finniss	0	-	-	-	-	-	-	0	0	0	0
Hundred of Glyde	0	-	-	-	-	-	-	0	0	0	0
Hundred of Hart	0	-	-	-	-	-	-	0	0	0	0
Hundred of Hawkshaw	0	-	-	-	-	-	-	0	0	0	0
Hundred of Hughes	0	-	-	-	-	-	-	0	0	0	0
Hundred of Milne	0	-	-	-	-	-	-	0	0	0	0
Hundred of Playford	0	-	-	-	-	-	-	0	0	0	0
Hundred of Waterhouse	0	-	-	-	-	-	-	0	0	0	0
Cox Peninsular	0	_	_	_	_	_	_	0	0	0	0

Northern Territory RELM Report - June Quarter 2015

RURAL LAND SALES

	Reco	orded	Sales		Ме	dian P	rice		Sales	Range	
Location	No. Sold	% Change Quarter	% Change Annual	Total Sales Volume	Median Price	% Change Quarter	% Change Annual	Number of sales below \$350,000	Number of Sales \$350,001 to \$450,000	Number of Sales \$450,001 to \$600,000	Number of Sales above \$600,000
Alice Springs	0	-	-	-	-	-	-	0	0	0	0
Litchfield	6	20.0%	-62.5%	\$2,080,000	\$315,000	-16.0%	11.5%	4	1	1	0
Coomalie	2	-	0.0%	\$545,000	\$272,500	-	57.0%	1	1	0	0
Katherine	1	-	-	\$770,000	\$770,000	-	-	0	0	0	1
NT Portions (Outside LGA's)	0	-	-	-	-	-	-	0	0	0	0
NT Portion	0	-	-	-	-	-	-	0	0	0	0
Hundred of Berinka	0	-	-	-	-	-	-	0	0	0	0
Hundred of Blyth	0	-	-	-	-	-	-	0	0	0	0
Hundred of Bray	0	-	-	-	-	-	-	0	0	0	0
Hundred of Finniss	0	-	-	-	-	-	-	0	0	0	0
Hundred of Glyde	2	0.0%	-60.0%	\$480,000	\$240,000	26.3%	42.9%	2	0	0	0
Hundred of Hart	0	-	-	-	-	-	-	0	0	0	0
Hundred of Hawkshaw	0	-	-	-	-	-	-	0	0	0	0
Hundred of Hughes	0	-	-	-	-	-	-	0	0	0	0
Hundred of Milne	1	-	-	\$210,000	\$210,000	-	-	1	0	0	0
Hundred of Playford	0	-	-	-	-	-	-	0	0	0	0
Hundred of Waterhouse	1	-	-50.0%	\$175,000	\$175,000	-	0.8%	1	0	0	0
Cox Peninsular	0	_	_	_	_	_	_	0	0	0	0

LITCHFIELD HOUSE SALES

LITCHFIELD RURAL HOUSE SALES – JUNE QUARTER 2015

	UP TO 2HA				2-8HA				OVER 8HA			
Location	Total Sales Volume	No. Sold	Median Price	% Change Quarter	Total Sales Volume	No. Sold	Median Price	% Change Quarter	Total Sales Volume	No. Sold	Median Price	% Change Quarter
Acacia Hills	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$520,000	1	\$520,000	21.6%
Bees Creek	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$830,000	1	\$830,000	-54.9%
Berry Springs	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
Black Jungle	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
Blackmore	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
Channel Island	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
Coolalinga	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
Daly	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
Darwin River	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
Fly Creek	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
Freds Pass	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
Girraween	\$520,000	1	\$520,000	-13.4%	\$1,150,000	2	\$575,000	-24.3%	\$0.00	0	\$0.00	N/A
Gunn Point	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
Herbert	\$0.00	0	\$0.00	N/A	\$5,770,500	8	\$670,000	2.3%	\$0.00	0	\$0.00	N/A
Holtze	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
Howard Springs	\$1,200,000	2	\$600,000	-13.0%	\$4,429,000	5	\$905,000	-25.8%	\$630,000	1	\$630,000	N/A
Hughes	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
Humpty Doo	\$775,000	1	\$775,000	17.4%	\$12,471,000	17	\$739,000	16.8%	\$720,000	1	\$720,000	-28.0%
Knuckey Lagoon	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
Lambells Lagoon	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
Livingstone	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
Lloyd Creek	\$0.00	0	\$0.00	N/A	\$530,000	1	\$530,000	N/A	\$0.00	0	\$0.00	N/A
Manton	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
McMinns Lagoon	\$0.00	0	\$0.00	N/A	\$2,170,000	3	\$800,000	-20.0%	\$0.00	0	\$0.00	N/A
Mickett Creek	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
Middle Point	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
Noonamah	\$0.00	0	\$0.00	N/A	\$525,000	1	\$525,000	N/A	\$0.00	0	\$0.00	N/A
Shoal Bay	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
Southport	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
Tumbling Waters	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$640,000	1	\$640,000	-18.2%
Virginia	\$450,000	1	\$450,000	N/A	\$7,454,000	9	\$830,000	-22.4%	\$0.00	0	\$0.00	N/A
Wakwak	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
Weddell	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
Wickham	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A

PAGE 16 Northern Territory RELM Report - June Quarter 2015

LITCHFIELD LAND SALES

LITCHFIELD RURAL LAND SALES - JUNE QUARTER 2015

UP TO 2HA 2-8HA **OVER 8HA**

UP TO ZHA				2-8HA				OVER 8HA				
Location	Total Sales Volume	No. Sold	Median Price	% Change Quarter	Total Sales Volume	No. Sold	Median Price	% Change Quarter	Total Sales Volume	No. Sold	Median Price	% Change Quarter
Acacia Hills	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Bees Creek	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Berry Springs	\$0	-	\$0	N/A	\$665,500	2	\$332,500	N/A	\$0	-	\$0	N/A
Black Jungle	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Blackmore	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Channel Island	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Coolalinga	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Daly	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Darwin River	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Fly Creek	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Freds Pass	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Girraween	\$480,000	1	\$480,000	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Gunn Point	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Herbert	\$360,000	1	\$360,000	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Holtze	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Howard Springs	\$765,000	1	\$765,000	N/A	\$410,000	1	\$410,000	N/A	\$0	-	\$0	N/A
Hughes	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Humpty Doo	\$400,000	1	\$400,000	N/A	\$330,000	1	\$330,000	N/A	\$0	-	\$0	N/A
Knuckey Lagoon	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Lambells Lagoon	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Livingstone	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Lloyd Creek	\$0	-	\$0	N/A	\$1,400,000	4	\$350,000	N/A	\$0	-	\$0	N/A
Manton	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
McMinns Lagoon	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Mickett Creek	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Middle Point	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Noonamah	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Shoal Bay	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Southport	\$310,000	2	\$155,000	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Tumbling Waters	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Virginia	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Wakwak	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Weddell	\$0	-	\$0	N/A	\$0	-	\$0	N/A	\$0	-	\$0	N/A
Wickham	\$0	_	\$0	N/A	\$0	_	\$0	N/A	\$0	-	\$0	N/A

Our Corporate Programme provides benefits for you.

- Purchase the car of your dreams
- Preferential corporate pricing^
- Complimentary scheduled servicing*



Mercedes-Benz vehicles are renowned for quality, safety, luxury and performance. That's why cars with the Mercedes-Benz three-pointed star are the choice of those who demand the best. That choice is even easier if you qualify for our Corporate Programme. Our Corporate Sales Consultants at authorised Mercedes-Benz dealerships can provide eligible customers with a range of privileges including complimentary scheduled servicing.* In fact, the benefits you receive with your new Mercedes-Benz may evoke more envy than the badge. For full details, call 1800 888 170 or visit www.mercedes-benz.com.au/corporate

^ Preferential pricing may not be applicable to all models.

* Up to 3 years or 75,000km (whichever comes first).

AMG (excluding V12 vehicles) 3 years or 60,000km (whichever comes first). All V12 vehicles 3 years or 50,000km (whichever comes first).

The SLS AMG is not available as part of the Corporate Programme.



COOMALIE HOUSE & LAND SALES

COOMALIE RURAL HOUSE SALES – JUNE QUARTER 2015

UP TO 2HA				2-8	НА		OVER 8HA					
Location	Total Sales Volume	No. Sold	Median Price	% Change Quarter	Total Sales Volume	No. Sold	Median Price	% Change Quarter	Total Sales Volume	No. Sold	Median Price	% Change Quarter
ADELAIDE RIVER	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
BATCHELOR	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
CAMP CREEK	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
CHARLOTTE	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
COLLETT CREEK	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
COOMALIE CREEK	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
DARWIN RIVER DAM	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
EVA VALLEY	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
FINNISS VALLEY	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
LAKE BENNETT	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
ROBIN FALLS	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
RUM JUNGLE	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
STAPLETON	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
TORTILLA FLATS	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A

COOMALIE RURAL LAND SALES – JUNE QUARTER 2015

UP TO 2HA			2-8HA			OVER 8HA						
Location	Total Sales Volume	No. Sold	Median Price	% Change Quarter	Total Sales Volume	No. Sold	Median Price	% Change Quarter	Total Sales Volume	No. Sold	Median Price	% Change Quarter
ADELAIDE RIVER	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
BATCHELOR	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
CAMP CREEK	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
CHARLOTTE	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
COLLETT CREEK	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
COOMALIE CREEK	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$370,000	1	\$370,000	N/A
DARWIN RIVER DAM	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
EVA VALLEY	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$175,000	1	\$175,000	N/A
FINNISS VALLEY	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
LAKE BENNETT	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
ROBIN FALLS	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
RUM JUNGLE	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
STAPLETON	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A
TORTILLA FLATS	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A	\$0.00	0	\$0.00	N/A

PAGE 19 NORTHERN TERRITORY RELM REPORT - JUNE QUARTER 2015

WEEKLY HOUSE RENTAL



MEDIAN WEEKLY HOUSE RENTAL

Location & Dwelling	Price	%Change per Quarter	%Change per Annum
nner Darwin	As at 30 June 2015	'	
3 bedroom	\$770.00	10.0%	0.0%
4 bedroom	\$900.00	0.0%	-2.2%
Darwin North Coastal			
3 bedroom	\$600.00	-4.8%	-4.6%
4 bedroom	\$730.00	-1.4%	-13.8%
Darwin North East			
3 bedroom	\$600.00	9.1%	-17.5%
4 bedroom	\$700.00	-20.5%	7.7%
Darwin North			
3 bedroom	\$570.00	1.8%	-5.2%
4 bedroom	\$680.00	0.0%	-10.3%
Palmerston			
3 Bedroom	\$520.00	-5.5%	-11.7%
4 Bedroom	\$660.00	1.5%	-8.6%
Katherine			
3 Bedroom	\$450.00	12.5%	-7.2%
4 Bedroom	\$530.00	-1.9%	-1.9%
Alice Springs			
2 Bedroom	\$370.00	-15.9%	-
3 Bedroom	\$480.00	-4.0%	-4.6%
4 Bedroom	\$630.00	0.0%	-5.0%

Source: Global Property Analytics.

NORTHERN TERRITORY RELM REPORT - June QUARTER 2015

WEEKLY UNIT/TOWNHOUSE RENTAL

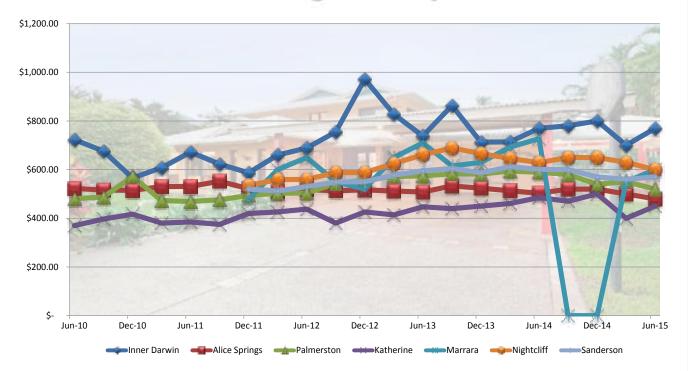
MEDIAN WEEKLY UNIT / TOWNHOUSE RENTAL

Location & Dwelling	Price	%Change per Quarter	%Change per Annum
Inner Darwin	As at 30 June 2015	<u>'</u>	
1 Bedroom	\$420.00	-1.2%	-9.5%
2 Bedroom	\$510.00	-5.6%	-12.5%
3 Bedroom	\$720.00	4.3%	-16.5%
Darwin North Coastal			
1 Bedroom	\$320.00	0.0%	-7.8%
2 Bedroom	\$450.00	0.0%	-5.7%
3 Bedroom	\$620.00	-0.8%	-7.3%
Darwin North East			
1 Bedroom	\$390.00	-	-1.8%
2 Bedroom	\$450.00	-6.3%	2.3%
3 Bedroom	\$550.00	0.0%	-15.2%
Darwin North			
1 Bedroom	\$350.00	-	-13.6%
2 Bedroom	\$430.00	0.0%	-5.5%
3 Bedroom	\$450.00	-13.5%	0.0%
Palmerston			
2 Bedroom	\$400.00	-9.1%	-13.6%
3 Bedroom	\$500.00	0.0%	-6.9%
Katherine			
1 Bedroom	\$260.00	13.0%	0.0%
2 Bedroom	\$320.00	-8.6%	6.7%
3 Bedroom	\$380.00	-9.5%	-
Alice Springs			
1 Bedroom	\$300.00	0.0%	-1.3%
2 Bedroom	\$380.00	-5.0%	-5.5%
3 Bedroom	\$510.00	2.0%	-0.4%

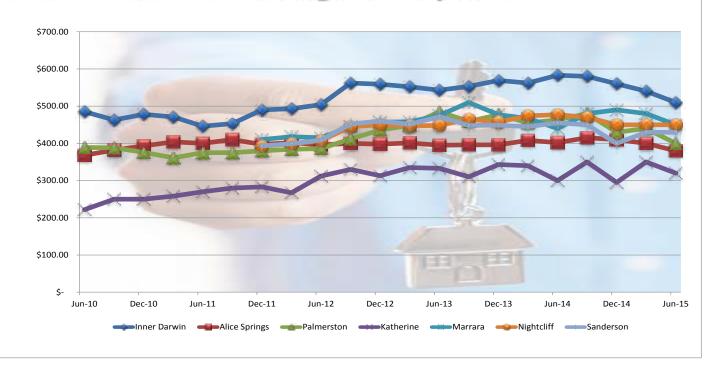
Source: Global Property Analytics.

WEEKLY HOUSE & UNIT RENTAL

3-Bedroom House Average Weekly Rent



2-Bedroom Unit - Average Weekly Rents



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RENTAL YIELDS

AV	ERAGE OVERALL	WEEKLY RENTA	L
Location & Dwelling	Price	%Change per Quarter	%Change per Annum
Darwin Overall	(Includes Inner Darwin, Northern Su	burbs & Palmerston)	
3 Bedroom Houses	\$612.00	2.3%	-7.7%
2 Bedroom Units	\$448.00	-4.3%	-7.4%
	RENTAL '	YIELD	
Darwin Overall	Yield %	%Change per Quarter	%Change per Annum
3 Bedroom Houses	5.2%	0.2%	-0.3%
2 Bedroom Units	4.9%	0.0%	-0.3%

HOUSE RENTAL YIELD						
Based on rental of a 3 Bedroom House a	t 30 June 2015					
Location	Yield %	%Change per Quarter	%Change per Annum			
Inner Darwin	4.8%	0.5%	0.1%			
Darwin North Coastal	5.9%	0.8%	-1.0%			
Darwin North East	4.3%	-0.9%	0.5%			
Darwin North	6.3%	0.1%	-0.5%			
Palmerston	5.0%	-0.1%	-0.2%			
Katherine	5.4%	0.2%	-1.2%			
Alice Springs	5.3%	-0.6%	-0.4%			
		'				

UNIT/TOWNHOUSE RENTAL YIELD

Based on the rental of a 2 Bedroom Unit at 30 June 2015

Location	Yield %	%Change per Quarter	%Change per Annum
Inner Darwin	4.9%	-0.1%	-0.9%
Darwin North Coastal	5.2%	0.1%	-0.2%
Darwin North East	4.4%	-0.3%	-0.6%
Darwin North	5.3%	0.3%	-0.7%
Palmerston	4.7%	-0.6%	-0.8%
Katherine	5.5%	-0.7%	1.8%
Alice Springs	5.4%	-0.9%	-0.8%

NORTHERN TERRITORY RELM REPORT - June QUARTER 2015 PAGE 24



VACANCY RATES

VACANCY RATES - OVERALL DWELLINGS

As of 30 June 2015

, a o . 55 tanic 2525							
Location	Rate	%Change per Quarter	%Change per Annum				
Darwin (including Northern Suburbs)	6.9%	0.5%	2.5%				
Palmerston	7.9%	0.1%	4.5%				
Rural	11.9%	1.4%	8.1%				
Katherine	4.1%	-1.6%	2.8%				
Alice Springs	6.9%	- 0.4%	1.6%				

VACANCY RATES - HOUSES

As of 30 June 2015

As of 30 June 2015			
Location	Rate	%Change per Quarter	%Change per Annum
Darwin (including Northern Suburbs)	6.9%	0.2%	0.2%
Palmerston	7.0%	-0.9%	3.7%
Rural	8.2%	-1.2%	4.8%
Katherine	5.2%	-0.8%	4.9%
Alice Springs	4.4%	-2.0%	0.5%

VACANCY RATES - UNITS & TOWNHOUSES

As of 30 June 2015

Location	Rate	%Change per Quarter	%Change per Annum
Darwin (including Northern Suburbs)	6.9%	0.6%	3.6%
Palmerston	10.0%	2.4%	6.5%
Rural	22.1%	6.4%	13.0%
Katherine	2.0%	-2.1%	-1.0%
Alice Springs	8.2%	0.4%	2.0%

[The figures for quarterly vacancy rates are only indicative of the vacancy rate in each jurisdiction and should not be considered otherwise. The percentages are drawn from information supplied to the REINT by its member firms.]

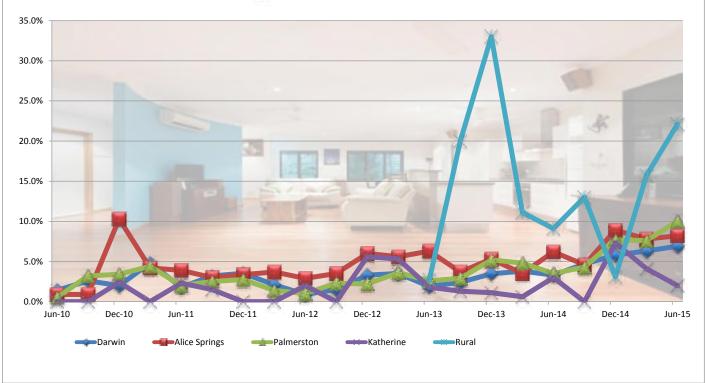
NORTHERN TERRITORY RELM REPORT - June Quarter 2015

VACANCY RATES

House Rental Vacancy Rates

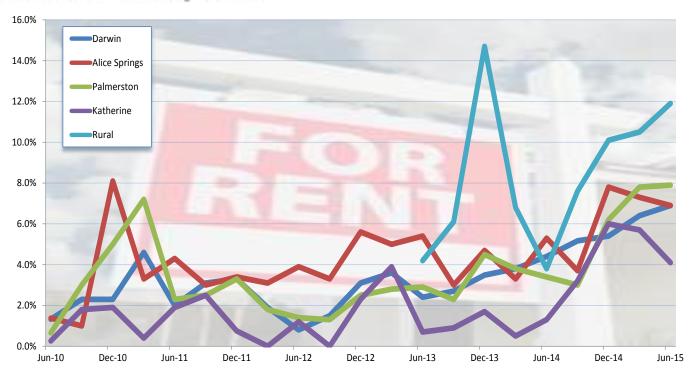


Unit Rental Vacancy Rates



VACANCY RATES

Overall Vacancy Rates



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Wulagi

10

-23.1%

11.1%

A QUARTERLY LOOK AT SALES FIGURES IN YOUR SUBURB

Darwin & Northern Suburbs Houses TOTAL LOCATION NUMBER CHANGE CHANGE **TOTAL SALE AMOUNT** MEDIAN PRICE OF SALE CHANGE CHANGE **OF SALES** QUARTERLY **ANNUALLY** QUARTERLY ANNUALLY Alawa 9 28.6% -25.0% \$5,562,000.00 \$617,000.00 19.8% -2.8% 7 -30.0% -30.0% \$3,705,000.00 \$545,000.00 -0.9% -6.0% Anula Bayview 6 20.0% 0.0% \$5,635,000.00 \$862,500.00 -52.3% -1.6% Berrimah 0 -100% \$0.00 \$0.00 -100% Brinkin 2 100% 100% \$1,545,000.00 \$772,500.00 5.8% -39.4% Casuarina 0 \$0.00 \$0.00 -40.0% \$2.500.000.00 \$750.000.00 Coconut Grove 3 2.0% **Darwin City** 0 \$0.00 \$0.00 \$5,645,000.00 \$1,162,500.00 Fannie Bay 4 100% -20.0% 14.0% 1.1% Jingili 10 233.3% 11.1% \$5,809,500.00 \$595,500.00 4.0% -15.0% Karama 12 140.0% 33.35 \$6,545,000.00 \$540,000.00 -14.1% -3.6% Larrakeyah 2 -50.0% 0.0% \$1,950,000.00 \$975,000.00 -45.1% -8.4% Leanyer 11 0.0% -26.7% \$7,450,000.00 \$635,000.00 10.9% -3.1% Ludmilla 6 20.0% 20.0% \$3,960,000.00 \$650,000.00 18.2% -9.7% 3 -50.0% \$2,625,000.00 \$880,000.00 Lvons -82.4% 8.6% -1.1% Malak 8 0.0% -27.3% \$4,553,000.00 \$582,500.00 8.2% 5.9% Marrara 2 0.0% -50.0% \$1,675,000.00 \$837,500.00 1.5% -3.7% 100% -30.2% Millner 4 -20.0% \$1,965,000,00 \$442.500.00 -29.2% Moil 11 175% 22.2% \$5,977,500.00 \$550,000.00 -1.9% -4.3% Muirhead 10 -52.4% 233.3% \$7,710,000.00 \$770,000.00 -2.5% -4.9% Nakara 9 12.5% \$5,250,000.00 \$618,000.00 7.5% Nightcliff 13 160% 30.0% \$11,803,000.00 \$840,000.00 -9.2% -9.7% 8 300% \$7,939,000.00 \$889,500.00 -0.6% Parap 33.3% 14.0% Rapid Creek 6 20.0% -25.0% \$4,463,000.00 \$765,000.00 -1.3% 11.3% Stuart Park 3 -50.0% 57.1% \$2,420,000.00 \$740,000.00 13.0% -11.4% 0 \$0.00 \$0.00 The Gardens The Narrows 3 200% 200% \$2,095,000.00 \$680,000.00 33.1% 17.2% Tiwi 3 -62.5% -50.0% \$1,675,000.00 \$585,000.00 -6.8% 10.4% 2 -60.0% -66.7% \$923,000,00 \$461,500,00 -17.6% -24.0% Wagaman Wanguri 4 -20.0% 300% \$2,487,000.00 \$571,000.00 0.2% 26.9% Winnellie 0 \$0.00 \$0.00 Woolner 0 \$0.00 \$0.00

PAGE 28 Northern Territory RELM Report - June Quarter 2015

\$5,817,500.00

\$551,250.00

-2.1%

-4.1%

Darwin & Northern Suburbs Units and Townhouses

LOCATION	TOTAL NUMBER OF SALES	% CHANGE QUARTERLY	% CHANGE ANNUALLY	TOTAL SALE AMOUNT	MEDIAN PRICE OF SALE	% CHANGE QUARTERLY	% CHANGE ANNUALLY
Alawa	0	-	-	\$0.00	\$0	-	-
Anula	0	-	-	\$0.00	\$0	-	-
Bayview	6	-25.0%	200%	\$4,718,000.00	\$727,500	7.8%	8.3%
Berrimah	6	-45.5%	-	\$3,180,000.00	\$530,000	-1.9%	-
Brinkin	3	50.0%	-40.0%	\$1,245,000.00	\$407,000	-3.1%	13.8%
Casuarina	1	-	-	\$525,000.00	\$525,000	-	-
Coconut Grove	5	0.0%	-50.0%	\$2,198,000.00	\$449,000	6.9%	4.4%
Darwin City	123	-8.9%	12.8%	\$66,641,690.00	\$532,450	-3.9%	2.4%
Fannie Bay	6	-33.3%	-40.0%	\$4,622,500.00	\$702,500	17.1%	12.9%
Jingili	0	-	-	\$0.00	\$0	-	-
Karama	3	-57.1%	-62.5%	\$1,152,000.00	\$355,000	-22.0%	-8.7%
Larrakeyah	13	-35.0%	-83.3%	\$7,718,500.00	\$485,000	4.3%	-6.3%
Leanyer	6	50.0%	-25.0%	\$2,870,000.00	\$502,500	6.9%	26.6%
Ludmilla	1	-50.0%	-66.7%	\$402,000.00	\$402,000	38.1%	3.1%
Lyons	0	-	-	\$0.00	\$0	-	-
Malak	1	-50.0%	-75.0%	\$390,000.00	\$390,000	6.1%	2.0%
Marrara	2	0.0%	-81.8%	\$737,000.00	\$368,500	23.9%	-18.5%
Millner	4	33.3%	-33.3%	\$1,395,000.00	\$370,000	-55.7%	5.3%
Moil	1	0.0%	-50.0%	\$510,000.00	\$510,000	37.8%	39.3%
Muirhead	1	-50.0%	0.0%	\$750,000.00	\$750,000	19.0%	0.0%
Nakara	0	-	-	\$0.00	\$0	-	-
Nightcliff	7	-30.0%	-84.1%	\$3,085,000.00	\$457,000	4.3%	-3.3%
Parap	12	9.1%	-62.5%	\$5,394,800.00	\$466,150	-15.2%	-7.8%
Rapid Creek	5	-28.6%	-68.8%	\$2,259,000.00	\$426,500	4.0%	-25.3%
Stuart Park	23	91.7%	-30.3%	\$13,980,500.00	\$600,000	3.9%	9.1%
The Gardens	4	-33.3%	-42.9%	\$3,870,000.00	\$975,000	28.7%	50.0%
The Narrows	1	-50.0%	-50.0%	\$406,000.00	\$406,000	-12.7%	10.7%
Tiwi	2	0.0%	0.0%	\$775,000.00	\$387,500	-4.4%	7.9%
Wagaman	6	50.0%	200%	\$3,090,000.00	\$510,000	0.0%	74.4%
Wanguri	1	0.0%	0.0%	\$347,000.00	\$347,000	0.0%	54.2%
Winnellie	0	-	-	\$0.00	\$0	-	-
Woolner	7	600%	-22.2%	\$4,000,000.00	\$580,000	28.9%	12.6%
Wulagi	0	-	-	\$0.00	\$0		

Northern Territory RELM Report - June Quarter 2015 PAGE 29

	Palmerston Houses						
LOCATION	TOTAL NUMBER OF SALES	% CHANGE QUARTERLY	% CHANGE ANNUALLY	TOTAL SALE AMOUNT	MEDIAN PRICE OF SALE	% CHANGE QUARTERLY	% CHANGE ANNUALLY
Bakewell	5	-114.4%	-54.5%	\$2,770,000	\$554,000	10.8%	6.0%
Bellamack	7	-30.0%	-46.2%	\$4,062,065	\$675,000	-3.2%	0.0%
Driver	9	-18.2%	200.0%	\$4,442,500	\$480,000	-7.7%	-15.6%
Durack	16	23.1%	77.8%	\$8,729,000	\$540,000	-6.3%	-18.4%
Farrar	1	-83.3%	-80.0%	\$570,000	\$570,000	-11.7%	-8.1%
Gray	6	20.0%	-40.0%	\$2,927,000	\$490,000	14.0%	1.2%
Gunn	11	-35.3%	-26.7%	\$5,993,500	\$535,000	-0.9%	-13.0%
Johnston	6	50.0%	100.0%	\$3,058,000	\$460,000	-50.7%	-31.3%
Marlow Lagoon	0	-	-	\$0	\$0	-	-
Moulden	5	-28.6%	-44.4%	\$2,247,500	\$417,500	-14.8%	-15.1%
Palmerston City	0	-	-	\$0	\$0	-	-
Pinelands	0	-	-	\$0	\$0	-	-
Rosebery	8	-11.1%	-57.9%	\$4,920,000	\$627,500	-3.5%	2.7%
Woodroffe	6	-33.3%	-62.5%	\$3,176,000	\$522,500	5.6%	4.0%
Yarrawonga	0	-	-	\$0	\$0	-	-
Zuccoli	3	-70.0%	-	\$1,950,000	\$635,000	-5.2%	-

Palmerston Units & Townhouses							
LOCATION	TOTAL NUMBER OF SALES	% CHANGE QUARTERLY	% CHANGE ANNUALLY	TOTAL SALE AMOUNT	MEDIAN PRICE OF SALE	% CHANGE QUARTERLY	% CHANGE ANNUALLY
Bakewell	7	0.0%	16.7%	\$2,683,000	\$385,000	-1.3%	-5.9%
Bellamack	0	-	-	\$0	\$0	-	-
Driver	2	0.0%	-50.0%	\$690,000	\$345,000	7.5%	-10.2%
Durack	0	-	-	\$0	\$0	-	-
Farrar	24	41.2%	2300%	\$10,185,000	\$415,000	0.0%	-2.4%
Gray	2	-66.7%	100.0%	\$667,500	\$333,750	-6.0%	-0.4%
Gunn	0	-	-	\$0	\$0	-	-
Johnston	55	223.5%	511.1%	\$25,081,800	\$465,000	-14.7%	8.1%
Marlow Lagoon	0	-	-	\$0	\$0	-	-
Moulden	0	-	-	\$0	\$0	-	-
Palmerston City	0	-	-	\$0	\$0	-	-
Pinelands	0	-	-	\$0	\$0	-	-
Rosebery	2	-33.3%	-84.6%	\$1,033,000	\$516,500	20.1%	-0.7%
Woodroffe	1	-	-	\$335,000	\$335,000	-	-
Yarrawonga	0	-	-	\$0	\$0	-	-
Zuccoli	5	-	-	\$2,764,000	\$545,000	-	-

PAGE 30 NORTHERN TERRITORY RELM REPORT - June Quarter 2015

	Alice Springs Houses						
LOCATION	TOTAL NUMBER OF SALES	% CHANGE QUARTERLY	% CHANGE ANNUALLY	TOTAL SALE AMOUNT	MEDIAN PRICE OF SALE	% CHANGE QUARTERLY	% CHANGE ANNUALLY
ALICE SPRINGS	0	-	-	\$0	\$0	-	-
ARALUEN	10	150%	11.1%	\$5,034,750	\$490,375	-16.4%	11.4%
ARUMBERA	0	-	-	\$0	\$0	-	-
BRAITLING	10	-37.5%	-28.6%	\$4,712,800	\$442,500	3.1%	1.1%
CICCONE	0	-	-	\$0	\$0	-	-
CONNELLAN	0	-	-	\$0	\$0	-	-
DESERT SPRINGS	6	-	50.0%	\$4,369,000	\$710,000	-	16.9%
EAST SIDE	5	-64.3%	-50.0%	\$2,369,000	\$489,000	-7.3%	-15.1%
FLYNN	0	-	-	\$0	\$0	-	-
GILLEN	8	-57.9%	-52.9%	\$3,704,400	\$442,250	-1.7%	-0.4%
HUGH	0	-	-	\$0	\$0	-	-
ILPARPA	0	-	-	\$0	\$0	-	-
IRLPME	0	-	-	\$0	\$0	-	-
LARAPINTA	7	-30.0%	0.0%	\$2,810,500	\$393,000	-3.7%	-4.1%
MOUNT JOHNS	1	-	-	\$729,200	\$729,200	-	-
ROSS	0	-	-	\$0	\$0	-	-
SADADEEN	4	-33.3%	-60.0%	\$1,683,000	\$398,500	-7.3%	-15.2%
STUART	0	-	-	\$0	\$0	-	-
THE GAP	2	-50.0%	100%	\$670,000	\$335,000	-8.8%	-23.0%
WHITE GUMS	0	-	-	\$0	\$0	-	-

	Alice Springs Units/Townhouses						
LOCATION	TOTAL NUMBER OF SALES	% CHANGE QUARTERLY	% CHANGE ANNUALLY	TOTAL SALE AMOUNT	MEDIAN PRICE OF SALE	% CHANGE QUARTERLY	% CHANGE ANNUALLY
ALICE SPRINGS	0	-	-	\$0	\$0	-	-
ARALUEN	9	350%	12.5%	\$3,558,500	\$402,000	-4.9%	11.1%
ARUMBERA	0	-	-	\$0	\$0	-	-
BRAITLING	1	-50.0%	-75.0%	\$340,000	\$340,000	-0.7%	8.5%
CICCONE	0	-	-	\$0	\$0	-	-
CONNELLAN	0	-	-	\$0	\$0	-	-
DESERT SPRINGS	0	-	-	\$0	\$0	-	-
EAST SIDE	3	-50.0%	-70.0%	\$793,000	\$225,000	-22.1%	-30.7%
FLYNN	0	-	-	\$0	\$0	-	-
GILLEN	4	-33.3%	-42.9%	\$920,360	\$216,500	-11.5%	-25.3%
HUGH	0	-	-	\$0	\$0	-	-
ILPARPA	0	-	-	\$0	\$0	-	-
IRLPME	0	-	-	\$0	\$0	-	-
LARAPINTA	5	25.0%	150.0%	\$2,000,000	\$415,000	13.7%	31.7%
MOUNT JOHNS	2	0.0%	100%	\$1,295,250	\$647,625	34.2%	77.4%
ROSS	0	-	-	\$0	\$0	-	-
SADADEEN	2	-50.0%	-60.0%	\$440,000	\$220,000	-29.9%	-36.2%
STUART	1	0.0%	-50.0%	\$450,000	\$450,000	1.6%	25.9%
THE GAP	8	300%	-27.3%	\$2,813,000	\$343,750	9.1%	-8.3%
WHITE GUMS	0	-	-	\$0	\$0	-	-

Northern Territory RELM Report - June Quarter 2015 PAGE 31

Disruptive Technologies

Should your business use disruptive apps? What are the risks in regulated industries?

It is now possible to hire a car or rent a room through the use of your mobile device. Downloading simple applications like Uber and Airbnb may seem like an easy and cheap alternative for employers, but should you use this for your business?

What are the risks of using these disruptive applications?

A "sharing economy" is based on an economic model in which individuals are able to borrow or rent assets owned by someone else. However, until the industry experiences more regulation, there may be pitfalls of using these applications in the 'course of employment'.

Regulatory Framework

An employer has a primary duty of care to ensure the health and safety of workers while at work. The definition of "workplace" includes all places that a worker is required to go in the course of their employment including travel in between work and for the purpose of work.

Services such as Uber and Airbnb are arguably bypassing the regulated industry. Whilst Airbnb customers are not paying the relevant industry taxes, their accommodation is unregulated and they are also exposing their customers to increased risks. As Airbnb is not a 'hotelier', it is not monitored in the same way as hotels are.

While Uber is popular with consumers, customers may be exposed to risks including non-adherence to government required checks for authorities, licences and insurance. While Uber maintains that they undertake licencing registration checks and each ride is covered by a \$5 million insurance fund, this does not mean that the service complies with relevant laws.

Injury in the "course of work"

If an employer sends an employee in an Uber car to stay at accommodation provided by Airbnb and they are injured in the course of their employment, the employee can hold the employer liable for their injuries in accordance with various workers compensation schemes under state, territory and Commonwealth legislation. Employers may find insurance coverage compromised (depending upon insurance terms) if participation in the unregulated industries is found to be unlawful. Employers should seek legal advice in relation to the legality of any service prior to use.

While current market trends show that applications such as Uber or Airbnb are increasing in popularity, until both industries are better regulated, employer risks associated with the 'sharing economy' should be considered before permitting or encouraging your employees to use these types of applications.





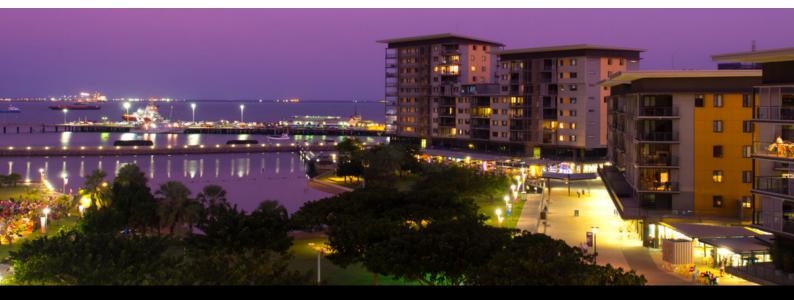


Lasseters is the centre of entertainment in Alice Springs with four restaurants including the Juicy Rump bar & grill, Asian-inspired Sukra and Tali serving contemporary Australian Cuisine, three bars, a sports lounge, night club and an international standard casino with tables and electronic games, TAB and Keno as well as free WiFi property-wide.

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Introducing HWL Ebsworth Lawyers

In February 2015 HWL Ebsworth Lawyers welcomed the partners, lawyers and support staff of Cridlands MB to form the firm's new Darwin and Alice Springs offices. Cridlands MB had a long term association with the REINT in the Northern Territory, having operated within the community for over 50 years, and was recognised for its commitment to high quality client service.

HWL Ebsworth is Australia's fastest growing full service commercial law firm, providing market leading legal services at competitive rates. Our offering is built on delivering value for money, technically outstanding advice, responsiveness and a focus on the commercial practicalities of each situation.

For more information, please contact:

Tony Morgan, Partner

T: 0418 897 534 | E: tmorgan@hwle.com.au

Graeme Buckley, Partner

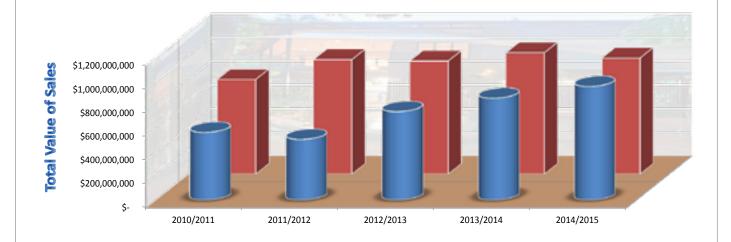
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CHARTING

Northern Territory Total Property Sales

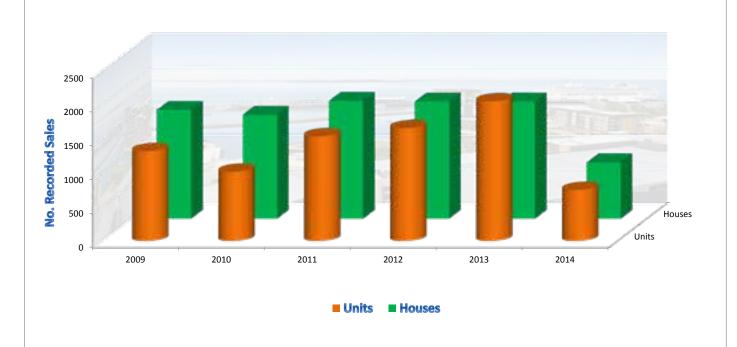
Financial Year Reporting



■ Units ■ Houses

Northern Territory Recorded Sales

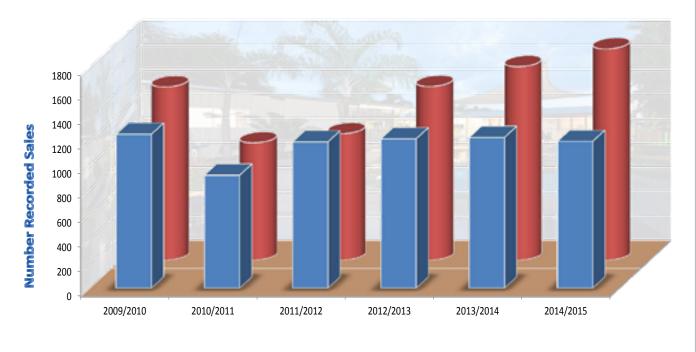
Calendar Year



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Darwin Overall Recorded Sales

Financial Year Reporting



■ Houses
■ Units

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NEW REPORTING AREAS

To better report on and express the values of rental data, including rental yields, the REINT and its partners Global Property Analytics have devised a more robust reporting regime and have renamed the zones previously reported as Nightcliff, Marrara and Sanderson, to better reflect the nature of the areas.

From the December 2014 issue of RELM we instituted the following definitions and will be using these from here-on. The REINT feels these better describe the areas covered rather than identifying through a mix of a single suburb and electoral zones.

- Inner Darwin will remain as is and will cover the suburbs indicated in this list.
- Nightcliff will be reported as Darwin North Coastal and covers the suburbs indicated in this list.
- Marrara will be reported as Darwin North East and will cover the suburbs indicated in this list.
- Sanderson will be reported as Darwin North and will cover the suburbs indicated in this list.
- Palmerston, Rural areas, Katherine, Tennant Creek and Alice Springs remain unchanged.

Suburb	Classification Region
Bayview	Inner Darwin
Cullen Bay	
Darwin	
Darwin DC	
Darwin MC	
East Point	
Eaton	
Fannie Bay	
Larrakeyah	
Ludmilla	
Parap	
RAAF Base Darwin	
Stuart Park	
The Gardens	
The Narrows	
Tipperary Waters	
Woolner	
Anula	Darwin North
Bagot	
Buffalo Creek	
Charles Darwin Uni	
Holmes	
Karama	
Leanyer	
Lee Point	
Malak	
Northlakes	
Sanderson	
Woodleigh Gardens	
Wulagi	
Alawa	Darwin North Coastal
Brinkin	
Casuarina	
Coconut Grove	
Jingili	
Lyons	

Suburb	Classification Region
Milner	
Moil	
Muirhead	
Nakara	
Nightcliff	
Rapid Creek	
Tiwi	
Wagaman	
Wanguri	
Berrimah	Darwin North East
Marrara	
Winnellie	
Coonawarra	Darwin East
Darwin Airport	



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RELM

THE NORTHERN TERRITORY REAL ESTATE LOCAL MARKET REPORT IS PRODUCED IN COLLABERATION WITH GLOBAL PROPERTY ANALYTICS

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